Market Trends

STOCK INDICES		% CHANGE
NIfty 50	10471.00	1.55
Sensex	35430.43	1.49
MSCI India	761.28	2.12
MSCI EM	2357.20	1.09
MSCI BRIC	644.19	1.29
MSCI World	9544.30	0.95
Nikkel	22549.05	0.50
Hang Seng	24907.34	1.62
Kospi(S.Kore	a) 2131.24	0.21
Starit Times	2634.92	0.20



GOLD RATE				
	US(\$/OZ)	India(₹/10Gm)		
OPEN	1764.90	47864.00		
LAST*	1771.10	47915.00		
Prev(%)	chg 0.68	0.09		

OPEN LAST*
75.86 75.65

Wall St Up on Signs of Economic Recovery, Nasdaq Hits New High



prospect of more stimulus bolstered hopes of a swift recovery, while a jump in technology shares powered the Nasdaq to another record high. The Nasdaq hit a fifth record high this month with Apple Inc providing the biggest boost after at least three bro kerages raised their price targets, a day after the iPhone maker said it would use its own chips for Mac computers. HDFC Bank, Axis and RBL see numbers returning to almost 80% of average this month

Credit Card Spends Bounce Back to Near Pre-Covid Levels

Mumbal: India's dominant lenders in the consumer finance space have seen credit card spents normalise and finch closer to pre-Codd levels after a fall of almost 70-80% in April 1 Triplanders.ucba.4FIRIG. Bank, Axis Bank and BBL Bank are seeing the return of consumer spends to almost 80% of the pre-lockdown levels in June.

lockdown levels in June.
The largest credit card player,
HDFC Bank, is likely to clock neary 80% of its average monthly credit card spend at the end of June.
The bank sees monthly credit card
spends in the range of 715,00020,000 crore. Sources also Indicated
that the bank could clock more
than 1,000 crore of loans on its con-

Salkat.Das1@timesgroup.com

SALES BY LENDERS NEARLY DOUBLE IN 01

NBFC Bond Sales Hint at

Rising Investor Confidence

sumer finance book in June, beating its pre-Covid performance.
HDFC Bank had a total creditcard outstanding book exceeding its prestop,000 crore and consumer finance book of more than e10,000 crore
at the ent of March.
"April was a pretty and on than one book of more than e10,000 crore
we saw a significant drop in control to the same of the sam



January levels, but sounded a word of caution about a total revival. The bank had a credit card outstanding book of 15,000 crore at March end. "In Max, when it opened up every day was better than the previous was better than the previous was better than the previous may then the previous stagened over the last to days and not be back in normal." said Sanjaev Moghe, executive VP & head-ard's & payments. Axis Bank. "The travel, tourism and entertament categories were 15-20% of the spends, which have completely gone now and not coming back." Private sector lender RBL said that while the credit card spends had fallen to 40% of pre-Covid levels in April, the month of June saw the spends back are 70-75%.

Continued on ➤ Smart Investing

FPIS PUMP IN OVER ₹2,000 CRORE IN 4 SESSIONS

Sensex Crosses 35,000; 'Nifty could Touch 10,600'

Our Bureau

Mumbal: Indian benchmark indices extended their rally for the fourth consecutive day fuelled by mexs of an improving economy and de-escalation of tension on The Sensox, which has rallied 38% in the last three months, galled 38% in the last three months, galled 58%; boolevel for the first time since March II. The Nifty was up 159.80 points, or 1.55%, to close at 16,471. Both Indices have gained almoste% in the last four trading sessions with foreign portfolio investors (PPIs) pumping in over 2,000 crore.

"Ze,000 crore.
"Markets are not just driven by li-quidity but there is a lot of impro-vement on the ground that we are noticing," said 8 Krishna Kumar, CiO, Sundaram MF. "Slowly and steadily the improvement is get-

S&P BSE Sensex

ACQUIRERS EXEMPTED FROM OPEN OFFER OBLIGATIONS

Preferential Issue Pricing Rules Eased for Stressed Firms

Allotments shouldn't be at less than the two-week average share price: Sebi

Our Bureau

Our Bureau

Minnbai: The Securities and Exchange Board of India (Sebi) on preferential Issuances by stressed companies and also exempted acquirers from open offer obligations. Separately, the capital markets regulator allowed trading in defaulted debt securities where redemption amount has not been paid on maturity date.

The relaxed pricing rules for preferential issues by stressed from a companie of the preferential issues by stressed from the preferential issues by stressed from a companie of the preferential issues by stressed from a companie of the preferential issues by stressed are trading way below their long-er-term averages.

This proposal, among others, was to be taken up by Sebi at its board meeting on Thursday, But her regulator decided to approve iton Tuesday as it wanted to deliberate on other capital market issues during the board meeting between the regulator sadd preferential altoments should not be a tiles than the two-week average share price of the company. Sebi said a listed company would be considered suressed if I idscloses default on payment of interest or principal amount on loans from banks or financial insensing at downgraded to default. The regulator sadd promperential issue the

would also be treated as stressed.
The regulator said to avail the re-laxation on preferential issue, the share sale should be made to enti-ties that are not part of the promo-ter group. Minority shareholders

pass a resolution.

Besides, the shares issued to the investors would be locked in for a period of three years.

"Proposed end-use of proceeds of such preferential issue will be disclosed. The puroseds should not be used for any repayment of loans taken from promoters or group companies," Sebi said.

loans taken from promoters or group companies," Sebiasid.

TRADINGIN DEFAULTED BONDS
At present, stock exchanges suspends and insporting of participation of the properties of tion of this framework by June 29. The revised rules would co-me into force from July 1.

Sd/- Director, FPI

बीई एम एल बीई एम एल लिमिटेड BEML LIMITED 🚙

EXTENSION OF DATE FOR EXPRESSION OF INTEREST
BEM, had invited Expression of Interest for Manufacturing partnerships.
BEM, and invited Expression of Interest for Manufacturing partnerships with Value in India'r Josefy or Americhantan (datafleating) for its B verticals; Defence & Aerospace, Mining & Construction and Rail & Metro. Closing date for proposal sub 02.07.2020, Time: 2.00 PM.

etails visit BEML website (https://www.bemlindia.in/viewt efer Eol Ref. CPC/VDS/JV/MII/2020-21 Dated: 06.05.2020

EAST CENTRAL RAILWAY

EAST CENTRAL RAILWAY

STORES DEPARTMENT

OPEN TEMDER Batch No. 322/0

dated: 17.08.2020

E-Tender Notice for supply of materials: "publication in through wate portal of the supply of the following materials and the supply of the following materials and the supply of the following materials." The closing time for all tenders sat 14.00 hr.

St. No. 0.1 Tender No. 330/20244A

Brief Description: "Iransformer oil under the supply of the property of the supply of the publication of the supply of the supply

🔞 EAST CENTRAL RAILWAY 🚳

APPLICATION NOTICE

APPLICATION NOTICE
On behalf of President of India, DRM
(Commercial), E.C. Railway, Pt. Deen
Dayal Upadhyaya Division invites
applications for all new and innovative
diese, concepts, proposites, thereise, etc.
from interested perdiese i.e. Railway Public
Service of Control of the Control
NGO'S, self-leip groups, co-operative
sobolies, etc. for salicons over Pt. Deen
Dogelle, etc. for salicons over Pt. Deen
Dogelle, padhyaya division under NINFRIS

Vew Innovative Non Fare revenue of themp. Detail as a under-chemp. Detail as a under-themp. Detail as under-themp. Detail as under-chail and under-owid 19 prevention Klosk for automatic ending of 3 ply Face Masks and NP5-00-280 sanitizer 100 ML bottles. ii) Any thers innovative ideas/proposals/

concepts filtor present scenario of Covid-concepts filtor present scenario of Covid-19 2. Application Fee (Non-Refundable): Rs. 1000-3. Date & Time for submission of application: Upic 13.07.2020 at 15.00 hrs. 4. Website particulars where complete details available: www.ecr.indianrailways.gov.ir

Divisional Railway Manager (C) E.C. Railway, DDU PR/341/DDU/COML/ N/20-21/36

quality pressure, the risk appetiundity pressure, the risk appetiundity. We are now watching the impact of the overall economic conditions on last-mile lenders." sundaram Fin, HDB Financial, L&F Fin, HDFC Ltd, Aditya Birla L&F Tin, HDFC Ltd, Aditya B INDRAPRASTHA GAS LIMITED

over system from eligible bidders for following:				
Tender No.	Description of Items	Tender download available from	Submission of offers	
GL/ET2/CP/CM16019	Rate Contract for Providing Housekeeping Services	24.06.2020	08.07.2020 (1430 hrs IST)	
GL/ET2/CP/CM16031	Meter reading photo audit through image recognition	25.06.2020	14.07.2020 (1430 hrs IST)	

ting factored in into the prices, be it the frontline banks or the NBFCs or the mild-and small-caps."
Larsen & Toubro contributed most on the Sensex rally with 6.6% surge in stock price after the company won a large EPC contract.

It y continues to be positive, said technical analysis. "The upside target of 10,600-10,650 is Intact for he next few sessions, before any

🕠 SBI

ANIUM TANTALUM PRODUCTS LIMITED "Factory available for Sale"

multiproduct company in the field of Exotic Metal, Chemical indiment Design. Manufacturina. Erections Commissioning with General Guard located at Vengalvasal main road near davakkam (18km from Aliport, 18km from Guingy, 8km from Iniganallur) with Building, Plant & Machinery & about 100 MT Stocks including Exotic Metals like Tfatnium, Tantalum, onlium, Nickel, Hastalloy, Stainless Steel, etc., available for sale. Tested parilles may Contact Mr. R. Spurgen David, AGM & horised Officer (Ph. 0-94453 91755, 044-2888 1006) SBI SAM notification.

MOIL LIMITED

EXPRESSION OF INTEREST (EOI)

MOIL tuth has invited Eol for "Setting up X-ray based sorting system in place of existing manual picking conveyor belt of Integrated Manganese Beneficiation Plant at Balagha Mine, located in Balaghat District of Madhya Pradesh" Interested parties may submit their proposal online. For details may visit website: http://www.moil.nic.in.and/www.eprocure.gov/in

For participation may visit website (MSTC): www.mstcecommerce.com/eprochome/moil

Any further updates/corrigendum will only be uploaded in the abovementioned websites and will not be published in mewspapers. Bidders are requested to visit websites regularly to keep themselves updated.

Dy.G.M. (Materials

MOIL - Adding Strength to Steel





THE BEST WAY TO CREATE AN IMPACT IN DELHI IS TO TALK THROUGH US.

The Times of India readership is

THE TIMES OF INDIA

PSPCL Punjab State Power Corporation Limited

PSPCL FUTHERS STATE FOWER Corporation United

(Regad Office: PSBE Head office: The Mail, Pallist-147001

Deporate identity Number: 240409892019050033813 Website: xww.pspc.il

popen Tender Enquiry No. 274 PsyAME/EMP-VI 15260 t. 18.06.2020

Stoppe of Work: Rubber lining of tanks, pipes and pipe fitting in wate eatment plant stage: Il 8 il all a GGSSTP, Rupnagar.

Time period: As per NIT.

MID: (20%) of quoted rates. (Minimum Rs. 5000/- and maximum Rs. 1 ac)

ast date & time for sale of tender document : 27-07-2020 & 11.00 AM ate and time for apply for registration 20-07-2020 & 05.00 PM Date & time up to which tender shall be received : 30-07-2020 & 11:00 AN

Date & time up to which tender shall be received: 30-07-2020 & 11:304 M Date & time of popening of tender: 30-07-2020 & 11:304 M A set of lender documents containing detailed technical specifications, General instructions and terms & conditions can be obtained from the office of Dy. CEMontoloring, V & P.O. Chanauli COSSETP, Rupangar on payment of Rs. 500 + 68T eights by coach demand draft drawn in favour of Accounts officer /0&M, GGSSTP Rupangar payable at Rupangar (Ropa) Punjab.

Note: The prospective bidders are requested to visit the PSPC1; where the control of the properties of

Bangalore-Mysore Road, Kengeri, Bengaluru - 560 06 97 1000, Fax: 080-2697 1010, website: www.fpibengaluru.karn APPLICATION FOR THE POST OF RESEARCH OFFICERS & STATISTICAL ASSISTANT Applications are invited from the experienced and eligible candidates for the above posts in UNICEF-sponsored research project on Child Budget for Government of Kamataka for a period of Six months on contract basis. Application details and form are

GOVERNMENT OF KARNATAKA

FISCAL POLICY INSTITUTE (FPI)

available at www.fpibengaluru.karnataka.gov.in Last date for receipt of completed application is 10.07.2020.

KSK Mahanadi Power Company Limited (Under Corporate Insolvency Resolution Process) Extension of Timeline for Submission of Expression of Interest

control of limitation (Commission of a Parassistic Commission of Interest (Col) from prospective licentic for submitting Recolution Plans in the matter of KS (Parassistic Commission of Ecol till 21st Jurished on 1st June 2020.

published on 1st June 2020.

Last date of receipt of EOIs from the prospective resolution applicants is further extranded till 6:00 PM IST on 31st July 2620.

The updated Form 6 and "EOI prosess document" has been uploaded on the Company website [http://listx.co.in/kmpc]. Updated Form 6 shall also be published on the Bild website [https://listx.co.in/kmpc]. Updated Form 6 shall also be published on the Bild website [https://listx.co.in/kmpc]. Updated Form 6 shall also be published on the Bild website [https://listx.co.in/kmpc]. Updated Form 6 shall also be published on the Bild website [https://listx.co.in/kmpc]. Updated Form 6 shall also be specified and addresses: rp.ks.kmahanadi@gmail.com and ip.mk.ksk@pwc.com

Sumit Binan ssional of KSK Mahanadi Power Company Limite Reg. No.: IBB/I/PA-001/I/P-N00005/2016-17/1002 Address : 4th Floor, Room no. 6, Commerce House 2A, Ganesh Chandra Avenue, Kolkata-70001:

Place: Kolkata

Email: sumit_binani@hotmail.com



भारतीय पैंकेजिंग संस्थान Indian Institute of Po Indian Institute of Packaging

Head-Office: Plot E-Z. MIDC Area. Andheri (East), Road No. 8, Post Box No. 9432, Mumbai - 40003. Tei (East), Road No. 8, Post Box No. 9432, Mumbai - 40003. Tei (2022-2821980)3/4809751 Email: jingilip-in-com. Webstite: https://lip-in.com/ Tender Notice No. 2020/04 (Phase-I) Dated: 18/06/202 Tender Notice No. 2020/04 (Phase-I) Dated: 18/06/202 Tender Invitation for Supply, Installation, Testing, Commissioning of Laboratory Equipment, IT Equipment & Supply of Library Books for III Head Office & Regional Offices at Delhi, Chennal, Kolkata, Hyderabad & Ahmedabad.

Ahmedabad.

Indian healthus of Packaging (IIP) an autonomous body under Ministy of Commerce & Industry, Government of India Invitate online bids from regulate (OEMs and OEM authorized partners/herealter for Spayly, Installation, Testing, Commissioning of Laboratory Equipment I. Tequipment & Supply of Library Books for IIP Head Office & Repoint offices at Poblish Chemnal, Klottak, Hyderaha & Ahmedabad as per technical specifications, requirements, Interested organizations can view tender defails on https://eprocure.gov.in/cppp and IIP weeksle (full-pii/in-comy). Last date of bid submissions is 30th June, 2020 up to 4.00 p.m. For any technical queries, email may be sent to rd-@iji-in.com. IIIP reserves the right to accept or reject any or all landers without assigning any mason whatsoner. This tender notice will laste form a part of the contract and will be binding upon the landerse.