



SMART INVESTING
MFs Can't Pile Up a Rising RIL as Holding Limits Play Spoiler

Market Trends

STOCK INDICES	Value	% CHANGE
Nifty 50	10471.00	1.55
Sensex	35430.43	1.49
MSCI India	761.28	2.12
MSCI EM	2357.20	1.09
MSCI BRIC	644.19	1.29
MSCI World	9544.30	0.95
Nikkei	22549.05	0.50
Hang Seng	24907.34	1.62
Kospi(Korea)	2131.24	1.21
Starix Times	2634.92	0.20

OIL (\$/BREL)	BOND (%)
DUBAI CRUDE	GDSE 2030 YIELD
42.7	5.91
1.09	0.03
Absolute Change	YTD Change
	5.7%

GOLD RATE	US\$/Oz	India/(100gm)
OPEN	1764.90	47864.00
LAST	1771.10	47915.00
Prev (%) chg	0.68	0.09

Market on Twitter @ETMarkets

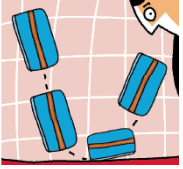
HDFC Bank, Axis and RBL see numbers returning to almost 80% of average this month

Credit Card Spends Bounce Back to Near Pre-Covid Levels

Saloni Shukla & Ashwin Manikandan

Mumbai: India's dominant lenders in the consumer finance space have seen credit card spends normalise and inch closer to pre-Covid levels after a fall of almost 70-80% in April. The lenders such as HDFC Bank, Axis Bank and RBL Bank are seeing the return of consumer spends to almost 80% of the pre-lockdown levels in June.

consumer finance book in June, beating its pre-Covid performance. HDFC Bank had a total credit card outstanding book exceeding ₹60,000 crore and consumer finance book of more than ₹10,000 crore at the end of March.



low-ticket essential items." RaaS added that while it would take some time for spends on airlines, hospitality and tourism to resume, a lot of digit-work from home and work-for-home spends were fast replacing these segments.

January levels, but sounded a word of caution about a total revival. The bank had a credit card outstanding book of ₹15,000 crore at March end.

Wall St Up on Signs of Economic Recovery, Nasdaq Hits New High

New York: Wall Street's three major indexes rose on Tuesday as improving economic data and the prospect of more stimulus bolstered hopes of a swift recovery, while a jump in technology shares powered the Nasdaq to another record high.

SALES BY LENDERS NEARLY DOUBLE IN Q1

NBFC Bond Sales Hint at Rising Investor Confidence

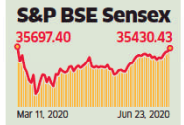
Mumbai: Bond sales by non-bank lenders have nearly doubled in the first quarter of FY21, indicating a revival of investor confidence in suppliers of crucial credit to fast-movers despite the protracted lockdown.

quality pressure, the risk appetite has improved due to easier liquidity. We are now watching the impact of the overall economic conditions on last-mile lenders."

FPIs PUMP IN OVER ₹2,000 CRORE IN 4 SESSIONS

Sensex Crosses 35,000; 'Nifty could Touch 10,600'

Mumbai: Indian benchmark indices extended their rally for the fourth consecutive day fuelled by news of an improving economy and de-escalation of tension on the India-China border.



ing factored in into the prices, be it the front-line banks or the NBFCs or the mid- and small-caps."

EXTENSION OF DATE FOR EXPRESSION OF INTEREST

BEML has invited 'Expression of Interest' for Manufacturing partnerships under the 'Make in India' policy for Aluminathartha (self-reliance) for its business verticals: Defence & Aerospace, Mining & Construction and Rail & Metro.

INDRAPRASTHA GAS LIMITED

NOTICE INVITING TENDER (DOMESTIC COMPETITIVE BIDDING)

Tender No.	Description of Items	Tender download available from	Submission of offers
IGLETZPC/MC18019	Rate Contract for Providing Housekeeping Services	24.06.2020	08.07.2020 (1430 hrs IST)
IGLETZPC/MC18031	Meter reading photo audit through image recognition	25.06.2020	14.07.2020 (1530 hrs IST)

SBI

TITANIUM TANTALUM PRODUCTS LIMITED "FACTORY AVAILABLE FOR SALE"

A multiproduct company in the field of Exotic Metals, Chemical Equipment Design, Manufacturing, Erection/Commissioning with 8.76 Acres of Land located at Vengalasarai main road near Medavakkam (13km from Airport, 15km from Guindy, 8km from Sholinganallur) with Building, Plant & Machinery & about 100 MT of Stocks including Exotic Metals like Titanium, Tantalum, Zirconium, Nickel, Hastalloy, Stainless Steel, etc., available for sale.

ACQUIRERS EXEMPTED FROM OPEN OFFER OBLIGATIONS

Preferential Issue Pricing Rules Eased for Stressed Firms

Allotments shouldn't be at less than the two-week average share price: Sebi

Mumbai: The Securities and Exchange Board of India (Sebi) on Tuesday eased pricing norms for preferential issuances by stressed companies and also exempted acquirers from open offer obligations. Separately, the capital markets regulator allowed trading in defaulted debt securities where redemption amount has not been paid on maturity date.

of these companies should also pass a resolution. Besides, the shares issued to the investors would be locked in for a period of three years.

The relaxed pricing rules for preferential issues by stressed firms are aimed at helping them raise capital when many shares are trading way below their long-term averages.

Shares issued to investors would be locked in for three years. The regulator said there would be temporary restriction and stock exchanges should not allow any transactions in the defaulted debt securities, Sebi said.

EAST CENTRAL RAILWAY STORES DEPARTMENT

OPENTENDER Batch No: 3/2020 dated: 17.06.2020

E-Tender Notice for supply of materials - 'participation in through' web portal of IREPS (www.ireps.gov.in) offers are invited for supply of the following materials:

TOI

THE BEST WAY TO CREATE AN IMPACT IN DELHI IS TO TALK THROUGH US.

The Times of India readership is almost 3 lacs more than HT.*

Delhi has made a clear choice when it comes to their preferred newspaper. Every morning, they turn to a bankable source like The Times of India for their daily news. The choice is obvious, isn't it?

MOIL LIMITED

EXPRESSION OF INTEREST (EOI)

MOIL Ltd. has invited EOI for "Setting up X-Ray based sorting system in place of existing air-cum-sieve conveyor belt of Integrated Manganese Beneficiation Plant at Balaghat Mine, located in Balaghat District of Madhya Pradesh".

FISCAL POLICY INSTITUTE (FPI)

RESEARCH OFFICERS & STATISTICAL ASSISTANT

Applications are invited from the experienced and eligible candidates for the above posts in UNICEF-sponsored research project on Child Budget for Government of Karnataka for a period of Six months on contract basis.

KSK Mahanadi Power Company Limited

Invitation of Timeline for Submission of Expression of Interest

Notice for inviting 'Expression of Interest' (EOI) from prospective Resolution Applicants for submitting Resolution Plans in the matter of KSK Mahanadi Power Company Limited ("KSKMPLC") was published in "The Economic Times" and other regional newspapers on 08th January 2020.

EAST CENTRAL RAILWAY APPLICATION NOTICE

On behalf of President of India, DRM (Creative), E.C. Railway, Pt. Deen Dayal Upadhyaya Division invites applications for all new and innovative ideas, concepts, proposals, themes, etc. from interested parties i.e. Railway Public Sector/ Outside agencies (such as NGOs, self-help groups, cooperative societies, etc.) for stations over Pt. Deen Dayal Upadhyaya division under NNFRIS (New Innovative Non-Fare Revenue Ideas Scheme). Details is under:-

THE TIMES OF INDIA

CHANGE Begins Here

DISCLAIMER: *Total Readership for Delhi market as per IRS Q4, 2019.

PSPCL Punjab State Power Corporation Limited

Scope of Work: Rubber lining of tanks, pipes and piping fitting in water treatment plant stage - I & II at GGSSPT, Rupnagar.

EMD: @2% of quoted rates. (Minimum Rs. 5000/- and maximum Rs. 10 Lacs)

भारतीय पैकेजिंग संस्थान Indian Institute of Packaging

Head-Office: Plot E-2, MIDC Area, Andheri (East), Road No. 8, Post Box No.9432, Mumbai - 400093. Tel: 022-28219903/9468/9751

Tender Notice No.2020/04 (Phase-I) Dated: 18/06/2020